

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

Fortus Audit LLP  
Chartered Accountants & Statutory Auditors  
5&6 Manor Court  
Manor Garth  
Scarborough  
North Yorkshire  
YO11 3TU

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

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For The Year Ended 31 March 2022

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SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Vision

Bold, relevant and surprising theatre which inspires and entertains.

##### Mission

- We will develop an artistically led, forward looking and relevant theatre which is served by robust operational plan.
- We will grow a family of patrons for a trusted Stephen Joseph Theatre brand with the hallmarks of quality, relevance, accessibility, diversity and surprise.
- We will raise aspiration through great art and tell stories which reflect the diverse lives of our locale our region and our country.
- We will use high quality, relevant and surprising art to build stronger, deeply engaged and loyal audiences.
- We will invest in our people, developing local skills, knowledge and aspiration.
- We will think commercially and work in partnership, harnessing our expertise to collaborate and innovate.

##### Objectives

- Investing in the art
- Delivering a strategic approach to audience engagement
- Strengthening our financial position and management
- Using collaboration to expand our business
- Thinking commercially and exploiting our assets - Enterprise
- Become a learning organisation

##### Public benefit

As a charity, and with regard to Charity Commission guidance, the trustees recognise the Trust's duty to carry out its operations for the benefit of the public. In particular the trustees consider that the work of the Trust in the last year has advanced the arts, culture and heritage of the Borough of Scarborough and its region for the benefit of a broad audience.

REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2022

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## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

After a difficult 2020/21- throughout which period we remained in lockdown for over 50% of the time - we were at last able to re-open in May 2021. We were however only able to operate at 50% of capacity until our Christmas show - due to social distancing regulations - which obviously had an impact on both audience numbers and on box office income. Within those limitations however we still achieved a number of successes: our Ayckbourn premiere of *The Girl Next Door* significantly exceeded target and was hailed as one of the first productions to reflect the Covid pandemic; and our adaptation of the best-selling Ben Myers novel *The Offing* was a sell-out, receiving a fantastic public response and a ringing endorsement from the author himself. Unfortunately, Covid continued to impact our programme, with a number of performances lost on both our summer co-production of *Home I'm Darling* and our Christmas show *Jack and the Beanstalk*. Over the year we managed to increase ticket sales to just over 25,000, still considerably lower than pre-pandemic levels but building slowly from the previous year.

Covid also continued to impact on staff and audience behaviours. Although all staff returned from furlough during the year, there was an increase in people working flexibly, with most office staff working at least one or two days a week from home; virtual meetings also continued to be a feature of the working day, although this did have the advantage of supporting more regular contributions from board members/staff/collaborators who lived some distance from the theatre. We saw our audiences returning to live performance slowly and in smaller numbers; something reflected across the industry, with a general recognition that theatre has probably permanently lost approximately 15% of previous audiences. This underlines the importance of the work we carried out over the year focused around audience engagement and development, supported by a further grant from the Culture Recovery Fund. Over 21/22 this work included a rebrand of the organisation, the development of a new website (to be launched in the new financial year) and investment in a new audience segmentation approach which will allow us to tailor our communications in a much more strategic and targeted way. We also confirmed the permanent role of Digital Media Producer, allowing us to continue to grow our online presence and reach.

Having moved our participatory work online during lockdown, 21/22 saw a gradual return to in-person sessions and to pre-pandemic levels of attendance. We also increased the work we did in schools, with a particular focus on addressing the impact Covid had had on the emotional well-being of children and young people. One externally funded project (supported by Child and Adolescent Mental Health Services) was created to help build emotional resilience in children and young people; using an evaluation technique known as Boxall profiling, we were able to see a 79% improvement in participants' ability to give purposeful attention and a 45% improvement in emotional security. We also secured funding from the Opportunity Areas programme to work with Early Years pupils across five schools in the borough; the project saw a significant improvement in participants' listening and understanding skills and the funding has now been extended for a further year to allow us to work with additional schools.

We continued to develop our civic role within the borough and to support the council in its ambitious regeneration plans. In our role as Chair of COAST (the Local Cultural Education and Community Partnership) we oversaw the commissioning of a Cultural Strategy for SBC and are now working with them to help deliver specific aspects. We were also key contributors to the Stronger Towns Funding bid, in particular initiating and then leading on plans for a year-round cultural festival - *The Scarborough Fair* - which has now received confirmed funding and will launch in 2023.

Our donors and members continued to be incredibly generous to us throughout the year and helped us raise a total of £141,484 against our original budget of £110,000. Much of this income was unrestricted, giving us the flexibility to invest funds where most needed and helping us to grow our programme of new writing as well as our participatory programme in specific communities.

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2022

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We remain grateful to our two revenue funders for their continuing support. Our four-year funding agreement from Arts Council England was extended by one year in response to the difficulties created by the pandemic, taking that agreement to the end of March 2023. A funding application for a further three-year agreement was submitted in early 2022/23 and a decision is awaited in October 2022. Having secured confirmation of ongoing funding from Scarborough Borough Council for 2022/23 we were invited to apply for a further three years to bring this funding in line with that of ACE; we received confirmation of this funding at the start of 2022/23. This was particularly welcome in light of the Local Government Reorganisation that commenced in 2021/22 and that will mean that Scarborough Borough Council will cease to exist at the end of March 2023 at the point at which the new unitary authority of North Yorkshire Council comes into being. The agreement with SBC has given the theatre the security of knowing that its local authority funding is in place until at least 2026, by which point we hope we will have established a strong relationship with NYC.

#### FINANCIAL REVIEW

##### Financial review

The Trust made a deficit for the year on unrestricted funds of £25,404. The closing unrestricted reserves were £666,829 and total reserves £1,163,253. A consequence of the current level of reserves and more stable financial position will enable the Trust to develop with confidence its dynamic artistic programme. During the year a historic over statement of £12,058 of income was identified and disclosed to the auditors.

##### Principal funding sources

The Trust's funding for its charitable operations continued to be primarily through ACE and Scarborough Borough Council. However, funding to enable specific artistic projects has been received from a number of individual donors and local businesses; this, together with a number of one-off legacies and the continued support of our regular donors all contributed to the Trust's financial viability.

##### Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The Trustees look to maintain an appropriate level of liquidity in cash balances for the operating requirements of the Charity. Funds in excess of those required for the Charity's short-term operating requirement are invested, on our behalf, by CCLA. The funds managed by CCLA are held in two separate portfolios with different investment criteria. Both portfolios are regarded as cautious and aim at providing growth for the Charity's investment. Investment account decisions will be made by the Board based on a recommendation from the Chair and the Chair of the Finance Task Group.

##### Reserves policy

The trustees have examined the requirements for reserves in light of the main risks to the charity. Sufficient secured funding is in place to ensure that the theatre is able to continue to operate and be enjoyed by its stakeholders. It is the policy of Scarborough Theatre Trust to hold reserves equivalent to 3-6 months operating costs.

#### FUTURE PLANS

The Trust's policy continues to be one of maintaining financial viability alongside its strong artistic vision. Having achieved agreed levels of unrestricted reserves, the Trust have drawn up plans to establish three Designated reserves to support specific initiatives felt to be key to the future health of the theatre: a Governance, Legal & HR Fund; an Audience Engagement Fund; and a Dynamism Fund. This latter reserve will be in line with Arts Council England Investment Principles and will give the theatre the ability to innovate and to grow. Alongside these measures, a prudent approach will continue to be adopted towards budgeting and setting income targets for the annual programme of work in light of slower growth, post-pandemic, to ensure that the theatre can continue to create high-quality work within its financial parameters.

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2022

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scarborough Theatre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 August 1964 and amended to allow for current governance arrangements on 29 August 2007. It is registered as a charity with the Charity Commission.

Appointment of new trustees

As set out in the Articles of Association the chair of trustees is nominated by the Board. North Yorkshire County Council nominates one trustee. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering trustees, the Board has regard to the requirement for any specialist skills needed.

Organisation

The board of trustees administers the charity. The board meets quarterly and there is a sub-committee covering finance which meets quarterly. The board established a nominations committee responsible for developing the skills and diversity of the trustee membership and for planning recruitment and succession planning.

Trustee induction and training

New trustees undergo training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are actively encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In addition, specific theatre finance training is given to those joining the Finance sub-committee.

Key management remuneration

The trustees consider that the board along with the senior management team comprise the key management personnel of the charity and are in charge of directing and controlling, running and operating the Trust on a day to day basis. All the trustees give their time freely and none are remunerated. Details of expenses reimbursed during the year are shown in the notes to the accounts. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other similar organisations in the North of England to ensure that the remuneration is fair and not out of line with that generally paid for similar roles.

Risk management

The trustees have a risk management strategy which comprises:

- a quarterly review of the risks the charity may face, better facilitated by a formalised risk register which is updated regularly;
- the establishment of systems and procedures to mitigate those risks identified in the register; the implementation of procedures designed to minimise any potential impact on the charity
- should those risks materialise.

Historically, particular attention has focused on non financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. A key element in the management of financial risk is the establishment of reserves and the regular review of a reserves policy by trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
00815227 (England and Wales)

Registered Charity number  
253606

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2022

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Registered office  
Stephen Joseph Theatre  
Westborough  
Scarborough  
North Yorkshire  
YO11 1JW

Trustees  
Mr J G H L Armistead (resigned 3.12.21)  
Ms H Boaden  
Ms K A Carmichael  
Mr D A Chance (appointed 2.9.22)  
Ms C Fitzpatrick  
Mr C N Groom (resigned 3.12.21)  
Mr A J B Smith  
Mr M J Wilkinson  
Mr A H Wilson  
Mr J Lee  
Mr R S Lumby  
Ms S K S Wright  
Mr D T Warner  
Ms A Donkor  
Mr J Wilkinson

Company Secretary  
Ms C Routh

Auditors  
Fortus Audit LLP  
Chartered Accountants & Statutory Auditors  
5&6 Manor Court  
Manor Garth  
Scarborough  
North Yorkshire  
YO11 3TU

Joint Chief Executives  
Ms C Routh  
Mr P Robinson

Bankers  
Barclays Bank Plc  
St. Nicholas Street  
Scarborough  
YO11 2ZL

Investment Managers  
CCLA Investment Management Ltd  
85 Queen Victoria Street  
London  
EC4V 4ET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Scarborough Theatre Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2022

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms C Routh - Secretary



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SCARBOROUGH THEATRE TRUST LIMITED

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### Opinion

We have audited the financial statements of Scarborough Theatre Trust Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SCARBOROUGH THEATRE TRUST LIMITED

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SCARBOROUGH THEATRE TRUST LIMITED

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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditors](http://www.frc.org.uk/auditors) responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Buckby FCA (Senior Statutory Auditor)  
for and on behalf of Fortus Audit LLP  
Chartered Accountants & Statutory Auditors  
5&6 Manor Court  
Manor Garth  
Scarborough  
North Yorkshire  
YO11 3TU

Date: .....

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
For The Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	141,605	872	142,477	199,113
Charitable activities					
Operation of theatre		1,663,536	161,332	1,824,868	1,893,255
Other trading activities	3	50,240	-	50,240	10,548
Investment income	4	99	-	99	619
Total		<u>1,855,480</u>	<u>162,204</u>	<u>2,017,684</u>	<u>2,103,535</u>
EXPENDITURE ON					
Raising funds	6	48,841	-	48,841	27,231
Charitable activities	7				
Operation of theatre		<u>1,832,036</u>	<u>384,692</u>	<u>2,216,728</u>	<u>1,605,941</u>
Total		<u>1,880,877</u>	<u>384,692</u>	<u>2,265,569</u>	<u>1,633,172</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	21	<u>(25,397)</u> <u>(7)</u>	<u>(222,488)</u> <u>7</u>	<u>(247,885)</u> <u>-</u>	<u>470,363</u> <u>-</u>
Net movement in funds		(25,404)	(222,481)	(247,885)	470,363
RECONCILIATION OF FUNDS					
Total funds brought forward		692,233	718,905	1,411,138	940,775
TOTAL FUNDS CARRIED FORWARD		<u><u>666,829</u></u>	<u><u>496,424</u></u>	<u><u>1,163,253</u></u>	<u><u>1,411,138</u></u>

The notes form part of these financial statements

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

BALANCE SHEET  
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	226,681	284,099
Investments	15	100,000	-
		<u>326,681</u>	<u>284,099</u>
CURRENT ASSETS			
Stocks	16	2,829	1,797
Debtors	17	381,611	251,577
Cash at bank and in hand		721,503	1,070,749
		<u>1,105,943</u>	<u>1,324,123</u>
CREDITORS			
Amounts falling due within one year	18	(269,371)	(197,084)
		<u>836,572</u>	<u>1,127,039</u>
NET CURRENT ASSETS			
		<u>836,572</u>	<u>1,127,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,163,253	1,411,138
		<u>1,163,253</u>	<u>1,411,138</u>
NET ASSETS			
		<u>1,163,253</u>	<u>1,411,138</u>
FUNDS	21		
Unrestricted funds		666,828	692,233
Restricted funds		496,425	718,905
		<u>1,163,253</u>	<u>1,411,138</u>
TOTAL FUNDS		<u>1,163,253</u>	<u>1,411,138</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms H Boaden - Trustee

The notes form part of these financial statements

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

CASH FLOW STATEMENT  
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(234,872)	685,123
Net cash (used in)/provided by operating activities		<u>(234,872)</u>	<u>685,123</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,473)	(117,880)
Purchase of fixed asset investments		(100,000)	-
Interest received		99	619
Net cash used in investing activities		<u>(114,374)</u>	<u>(117,261)</u>
Change in cash and cash equivalents in the reporting period		(349,246)	567,862
Cash and cash equivalents at the beginning of the reporting period		<u>1,070,749</u>	<u>502,887</u>
Cash and cash equivalents at the end of the reporting period		<u><u>721,503</u></u>	<u><u>1,070,749</u></u>

The notes form part of these financial statements

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE CASH FLOW STATEMENT  
For The Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(247,885)	470,363
Adjustments for:		
Depreciation charges	71,892	67,124
Interest received	(99)	(619)
(Increase)/decrease in stocks	(1,032)	3,362
(Increase)/decrease in debtors	(130,034)	133,316
Increase in creditors	72,286	11,577
Net cash (used in)/provided by operations	<u>(234,872)</u>	<u>685,123</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>1,070,749</u>	<u>(349,246)</u>	<u>721,503</u>
	<u>1,070,749</u>	<u>(349,246)</u>	<u>721,503</u>
Total	<u>1,070,749</u>	<u>(349,246)</u>	<u>721,503</u>

The notes form part of these financial statements

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 March 2022

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Scarborough Theatre Trust Limited is a charitable private company limited by guarantee in England. The address and place of business is given in the charity information within the trustees report of these financial statements. The nature of the charity's operations and principal activities are to advance the arts, culture and heritage of the borough of Scarborough by providing an internationally recognised theatre.

The accounts are presented in £ Sterling which is functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations and grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation or grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income received in advance of a theatrical performance or tour is deferred until the performance has been delivered and then at that point will be recognised as income in the accounts.

The trust's wholly owned subsidiary, Stephen Joseph Theatre Enterprises Limited, benefits from the receipt of theatre tax credits which it receives in relation to productions that are closely linked to the theatre's objects and activities. As a result, the company donates the tax credit to the trust and this is recognised in the accounts in the period to which the claim relates to match the treatment in the subsidiary accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income and grants, and those incurred in trading activities that raise funds.



SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

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1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable activities include expenditure associated with the staging of stage productions, tours, exhibitions and educational programmes and include both the direct costs and support costs relating to these activities.

Support costs

Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over remaining period of the lease
Furniture, fixtures, fittings and equipment	- Straight line over 6 years
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchase and is calculated using the first-in, first-out basis. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

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1. ACCOUNTING POLICIES - continued

Going concern

Because of the nature of its activities the Trust, in common with similar organisations, is dependent on grants for its continuing existence and there is no guarantee that such aid will continue indefinitely. The company is also dependent on its bankers for working capital at certain times. These accounts have been drawn up on a going concern basis on the assumption that grant funding and support from the Trust's bankers will continue.

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising are recognised in the profit and loss account.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts	1	-
Donations	142,476	199,113
	<u>142,477</u>	<u>199,113</u>

Of the donations received in the year £872 relates to restricted funds (2021 - £1,710).

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Sweets and ice creams	16,401	2,120
Bar sales	33,839	8,428
	<u>50,240</u>	<u>10,548</u>

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

4. INVESTMENT INCOME		2022	2021
		£	£
Deposit account interest		99	619
		<u>          </u>	<u>          </u>
5. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
		£	£
Box office income	Activity		
	Operation of theatre	614,234	71,506
Touring income	Operation of theatre	42,369	-
University income	Operation of theatre	25,000	-
Grants	Operation of theatre	927,385	1,302,740
Theatre lettings	Operation of theatre	7,610	1,200
Miscellaneous income	Operation of theatre	67,792	52,779
Outreach department income	Operation of theatre	24,132	15,262
Government grants	Operation of theatre	116,346	449,768
		<u>          </u>	<u>          </u>
		1,824,868	1,893,255
		<u>          </u>	<u>          </u>
Grants received, included in the above, are as follows:		2022	2021
		£	£
Arts Council		759,112	649,449
Scarborough Borough Council		116,604	116,604
North Yorkshire County Council		20,519	-
Other grants		1,150	6,000
Esme Fairburn Foundation		-	40,000
Phillip Carne Trust		15,000	10,000
McCain's		15,000	15,000
Oak Foundation		-	5,000
Culture relief		-	222,935
Garfield Weston		-	237,752
		<u>          </u>	<u>          </u>
		927,385	1,302,740
		<u>          </u>	<u>          </u>

Of the grant received in 2022, £161,332 related to restricted funds (2021 - £521,687).

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Bar, shop, sweets and ice cream purchases	10,047	7,897
Programmes	13,228	315
Development costs	25,566	19,019
	<u>48,841</u>	<u>27,231</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Operation of theatre	<u>2,209,328</u>	<u>7,400</u>	<u>2,216,728</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	819,326	884,464
Rent	27,500	27,500
Water rates	5,171	2,827
Insurance	19,725	29,172
Light and heat	73,553	32,104
Telephone	5,970	4,910
Postage and stationery	7,893	7,942
Publicity and marketing	43,444	29,282
Guest directors, designers and visiting companies fees	65,904	85,603
Commissions and royalties	62,699	17,664
Production expenses	421,863	31,604
Outreach department expenses	12,671	29,508
Touring expenses	20,549	(266)
Motor expenses	3,188	2,618
Ticket printing	100	550
Theatre licences and subscriptions	9,120	7,030
Repairs and renewals	60,993	50,046
Cleaning	13,630	3,381
Miscellaneous administration	9,770	5,752
Legal and professional fees	13,267	-
Bank charges and interest	2,006	2,313
Merchant and spektrix charges	22,793	13,501
Irrecoverable VAT	65,738	42,283
Bad debts	(760)	5,336
Fundraising costs	2,991	729
Grant expenditure and transition costs	348,332	213,539
Depreciation	71,892	67,124
	<u>2,209,328</u>	<u>1,596,516</u>

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

9. SUPPORT COSTS

	Governance costs £ <u>7,400</u>
Operation of theatre	

Support costs, included in the above, are as follows:

	2022 Operation of theatre £	2021 Total activities £
Auditors' remuneration	6,500	5,750
Auditors' remuneration for non audit work	<u>900</u>	<u>3,675</u>
	<u>7,400</u>	<u>9,425</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	6,500	5,750
Auditors' remuneration for non audit work	900	3,675
Depreciation - owned assets	<u>71,891</u>	<u>67,126</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	745,395	816,039
Social security costs	60,915	54,748
Other pension costs	<u>13,016</u>	<u>13,677</u>
	<u>819,326</u>	<u>884,464</u>

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
Fundraising of voluntary income	-	1
Operation of theatre	-	67
	<u>-</u>	<u>68</u>
	<u>-</u>	<u>68</u>

No employees received emoluments in excess of £60,000.

The cost of key management personnel for the year was £302,098.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	197,404	1,709	199,113
Charitable activities			
Operation of theatre	1,371,568	521,687	1,893,255
Other trading activities	10,548	-	10,548
Investment income	619	-	619
	<u>1,580,139</u>	<u>523,396</u>	<u>2,103,535</u>
Total			
EXPENDITURE ON			
Raising funds	27,231	-	27,231
Charitable activities			
Operation of theatre	1,356,042	249,899	1,605,941
	<u>1,383,273</u>	<u>249,899</u>	<u>1,633,172</u>
Total			
NET INCOME	196,866	273,497	470,363
RECONCILIATION OF FUNDS			
Total funds brought forward	495,367	445,408	940,775
	<u>692,233</u>	<u>718,905</u>	<u>1,411,138</u>
TOTAL FUNDS CARRIED FORWARD			

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Furniture, fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2021	155,167	725,046	13,500	893,713
Additions	-	14,473	-	14,473
At 31 March 2022	155,167	739,519	13,500	908,186
DEPRECIATION				
At 1 April 2021	12,414	589,100	8,100	609,614
Charge for year	3,104	66,087	2,700	71,891
At 31 March 2022	15,518	655,187	10,800	681,505
NET BOOK VALUE				
At 31 March 2022	139,649	84,332	2,700	226,681
At 31 March 2021	142,753	135,946	5,400	284,099

15. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	100,000
NET BOOK VALUE	
At 31 March 2022	100,000
At 31 March 2021	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Stephen Joseph Theatre Enterprises Limited  
Registered office:  
Nature of business: Theatre Productions

Class of share:	%
Ordinary	holding 100

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

16.	STOCKS		
		2022	2021
		£	£
	Stocks	<u>2,829</u>	<u>1,797</u>
17.	DEBTORS		
		2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	11,331	14,696
	Other debtors	21,420	10,000
	Prepayments and accrued income	<u>177,600</u>	<u>45,621</u>
		<u>210,351</u>	<u>70,317</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>171,260</u>	<u>181,260</u>
	Aggregate amounts	<u>381,611</u>	<u>251,577</u>
	Other debtors falling due after more than one year relates to a loan made to Scarborough Theatre Development Trust under a loan agreement dated 9 January 2015. Under the agreement, the loan was repayable in full by 31 January 2020 and no interest is due if repaid in full by that date. The loan was renegotiated in June 2017 to be repaid after 25 years with an interest rate of 0.25% .		
18.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Receipts in advance	81,363	11,312
	Trade creditors	32,100	38,059
	Amounts owed to group undertakings	12,001	12,040
	Social security and other taxes	12,806	13,003
	Accrued expenses	<u>131,101</u>	<u>122,670</u>
		<u>269,371</u>	<u>197,084</u>
19.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2022	2021
		£	£
	Within one year	27,500	27,500
	Between one and five years	110,000	110,000
	In more than five years	<u>1,086,250</u>	<u>1,113,750</u>
		<u>1,223,750</u>	<u>1,251,250</u>

The above reflect the total amounts payable over the term of the lease for the theatre premises.



SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	55,667	171,014	226,681	284,099
Investments	100,000	-	100,000	-
Current assets	780,532	325,411	1,105,943	1,324,123
Current liabilities	(269,371)	-	(269,371)	(197,084)
	<u>666,828</u>	<u>496,425</u>	<u>1,163,253</u>	<u>1,411,138</u>

21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	692,233	(25,398)	(7)	666,828
Restricted funds				
Benefactors account	26,663	(1,681)	-	24,982
Arts Council - Small Capital Grants	361,512	(3,104)	-	358,408
New Work & Talent Fund	9,181	-	-	9,181
Esme Fairburn Foundation	29,149	(29,156)	7	-
Theatres Trust	4,307	(2,632)	-	1,675
Phillip Carne Trust	2,240	10,000	-	12,240
Oak Foundation	9,880	(9,880)	-	-
Culture Relief Fund	32,221	(3,266)	-	28,955
Garfield Weston Foundation	237,752	(186,378)	-	51,374
COAST	5,000	(4,855)	-	145
Mein Trust	1,000	(330)	-	670
Early Years Project	-	5,560	-	5,560
Feast (NYCC)	-	2,760	-	2,760
Yorkshire in Business	-	475	-	475
	<u>718,905</u>	<u>(222,487)</u>	<u>7</u>	<u>496,425</u>
TOTAL FUNDS	<u>1,411,138</u>	<u>(247,885)</u>	<u>-</u>	<u>1,163,253</u>

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,855,480	(1,880,878)	(25,398)
Restricted funds			
Benefactors account	872	(2,553)	(1,681)
Arts Council - Small Capital Grants	-	(3,104)	(3,104)
Esme Fairburn Foundation	-	(29,156)	(29,156)
Theatres Trust	-	(2,632)	(2,632)
Phillip Carne Trust	15,000	(5,000)	10,000
McCain's Project	15,000	(15,000)	-
Oak Foundation	-	(9,880)	(9,880)
Culture Relief Fund	109,663	(112,929)	(3,266)
Garfield Weston Foundation	-	(186,378)	(186,378)
COAST	-	(4,855)	(4,855)
Mein Trust	-	(330)	(330)
Early Years Project	12,445	(6,885)	5,560
Feast (NYCC)	8,074	(5,314)	2,760
Yorkshire in Business	1,150	(675)	475
	<u>162,204</u>	<u>(384,691)</u>	<u>(222,487)</u>
TOTAL FUNDS	<u>2,017,684</u>	<u>(2,265,569)</u>	<u>(247,885)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	495,367	196,866	692,233
Restricted funds			
Benefactors account	27,428	(765)	26,663
Arts Council - Small Capital Grants	364,616	(3,104)	361,512
New Work & Talent Fund	9,181	-	9,181
Esme Fairburn Foundation	26,884	2,265	29,149
Theatres Trust	7,019	(2,712)	4,307
Phillip Carne Trust	5,280	(3,040)	2,240
Oak Foundation	5,000	4,880	9,880
Culture Relief Fund	-	32,221	32,221
Garfield Weston Foundation	-	237,752	237,752
COAST	-	5,000	5,000
Mein Trust	-	1,000	1,000
	<u>445,408</u>	<u>273,497</u>	<u>718,905</u>
TOTAL FUNDS	<u>940,775</u>	<u>470,363</u>	<u>1,411,138</u>

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,580,139	(1,383,273)	196,866
Restricted funds			
Benefactors account	1,710	(2,475)	(765)
Arts Council - Small Capital Grants	-	(3,104)	(3,104)
Esme Fairburn Foundation	40,000	(37,735)	2,265
Theatres Trust	(1)	(2,711)	(2,712)
Phillip Carne Trust	10,000	(13,040)	(3,040)
Oak Foundation	5,000	(120)	4,880
Culture Relief Fund	222,935	(190,714)	32,221
Garfield Weston Foundation	237,752	-	237,752
COAST	5,000	-	5,000
Mein Trust	1,000	-	1,000
	<u>523,396</u>	<u>(249,899)</u>	<u>273,497</u>
TOTAL FUNDS	<u>2,103,535</u>	<u>(1,633,172)</u>	<u>470,363</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	495,367	171,468	(7)	666,828
Restricted funds				
Benefactors account	27,428	(2,446)	-	24,982
Arts Council - Small Capital Grants	364,616	(6,208)	-	358,408
New Work & Talent Fund	9,181	-	-	9,181
Esme Fairburn Foundation	26,884	(26,891)	7	-
Theatres Trust	7,019	(5,344)	-	1,675
Phillip Carne Trust	5,280	6,960	-	12,240
Oak Foundation	5,000	(5,000)	-	-
Culture Relief Fund	-	28,955	-	28,955
Garfield Weston Foundation	-	51,374	-	51,374
COAST	-	145	-	145
Mein Trust	-	670	-	670
Early Years Project	-	5,560	-	5,560
Feast (NYCC)	-	2,760	-	2,760
Yorkshire in Business	-	475	-	475
	<u>445,408</u>	<u>51,010</u>	<u>7</u>	<u>496,425</u>
TOTAL FUNDS	<u>940,775</u>	<u>222,478</u>	<u>-</u>	<u>1,163,253</u>

SCARBOROUGH THEATRE TRUST LIMITED  
TRADING AS STEPHEN JOSEPH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,435,619	(3,264,151)	171,468
Restricted funds			
Benefactors account	2,582	(5,028)	(2,446)
Arts Council - Small Capital Grants	-	(6,208)	(6,208)
Esme Fairburn Foundation	40,000	(66,891)	(26,891)
Theatres Trust	(1)	(5,343)	(5,344)
Phillip Carne Trust	25,000	(18,040)	6,960
McCain's Project	15,000	(15,000)	-
Oak Foundation	5,000	(10,000)	(5,000)
Culture Relief Fund	332,598	(303,643)	28,955
Garfield Weston Foundation	237,752	(186,378)	51,374
COAST	5,000	(4,855)	145
Mein Trust	1,000	(330)	670
Early Years Project	12,445	(6,885)	5,560
Feast (NYCC)	8,074	(5,314)	2,760
Yorkshire in Business	1,150	(675)	475
	<u>685,600</u>	<u>(634,590)</u>	<u>51,010</u>
TOTAL FUNDS	<u><u>4,121,219</u></u>	<u><u>(3,898,741)</u></u>	<u><u>222,478</u></u>

22. RELATED PARTY DISCLOSURES

Two directors also sit on the board of Scarborough Theatre Development Trust, who own the freehold property from which the company operates.

During the year, rent of £27,500 was paid to Scarborough Theatre Development Trust under the terms of the lease. A loan exists between the two companies as shown in note 17 to the accounts.

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.